

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
In re : Case No. 05-44481
: Chapter 11, Jointly Administered
DELPHI CORPORATION, et al. : Schedule No. **1608536**
: Claim No. **292 and 2049**
: \$4,019,539.03
:
Debtors :
-----X

NOTICE TO TRANSFER OF CLAIM PURSUANT TO FRBP 3001(e)(2)

To: ("Transferor") Aslan Capital Master Fund, LP
375 Park Avenue, Suite 1903
New York, NY 10152

Please take notice that the transfer of 100% of your general unsecured and reclamation Claim(s) (as defined in **Exhibit A** and **B** hereto), in the amount of \$4,019,539.03 in the bankruptcy case referenced above, together with all applicable interest, fees and expenses thereto, has been transferred (unless previously expunged by court order) to:

From: ("Transferee") APS Clearing, Inc.
Attn: Matthew Hamilton
1301 Capital of Texas Hwy,
Suite No. B-220
Austin, Texas 78746

Evidence that Transferor has assigned all of its right, title and interest in the Claim(s) to Transferee is attached hereto as **Exhibit B**.

No action is required if you do not object to the transfer of your claim. HOWEVER, IF YOU OBJECT TO THE TRANSFER OF YOUR CLAIM, WITHIN TWENTY (20) DAYS OF THE DATE OF THIS NOTICE, YOU MUST FILE A WRITTEN OBJECTION WITH:

United States Bankruptcy Court
Southern District of New York
Attn: Special Deputy Clerk
One Bowling Green
New York, NY 10004-1408

If you file an objection a hearing will be scheduled. If you do not file an objection, or it is not timely filed, the transferee will be substituted on the Court's records as the Claimant. SEND A COPY OF YOUR OBJECTION TO THE TRANSFEE.

EXHIBIT A

EVIDENCE OF TRANSFER

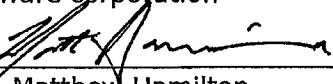
Aslan Capital Master Fund, LP, with an address at 375 Park Ave, Suite 1903, New York, NY 10152 ("Assignor") transfers and assigns unto APS Clearing, Inc., its successors and assigns ("Assignee"), pursuant to the terms of that certain Purchase and Sale Agreement For Certain Claims In The Chapter 11 Cases², of even date herewith (the "Agreement"), all of it's right, title and interest in and to those certain scheduled claims, identified on the attached Schedule, in the aggregate face amount of \$4,233,181.81, as further listed in Schedule F of the Schedules of Assets and Liabilities filed by Delphi Automotive Systems, LLC (the "Claim"), in the United States Bankruptcy Court, Southern District of New York ("Bankruptcy Court"), jointly administered under Case No. 05-44481, originally assigned by the Original Creditor identified on the attached Schedule to Assignor's Immediate Prior Seller prior to the date hereof.

Assignor hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Assignor acknowledges and understands, and hereby stipulates, that an order of the Bankruptcy Court may be entered without further notice to Assignor transferring to Assignee the foregoing Claim and recognizing the Assignee as the sole owner and holder of the Claim. Assignor further directs the Debtor, the Bankruptcy Court and all other interested parties that all further notices relating to the Claim, and all payments or distributions of money or property in respect of the Claim, shall be delivered or made to the Assignee.

IN WITNESS WHEREOF, the Assignor and the Assignee have caused this Assignment to be duly executed as of April 21, 2006.

ASSIGNEE:

APS CLEARING, INC.
a Delaware corporation

By: 
Name: Matthew Hamilton
Title: Managing Director

ASSIGNOR:

ASLAN CAPITAL MASTER FUND, LP

By: _____
Name:
Title:

² Capitalized terms not otherwise defined herein, have those meaning ascribed to such terms in the Agreement.

EXHIBIT A
EVIDENCE OF TRANSFER

Asian Capital Master Fund, LP, with an address at 375 Park Ave, Suite 1903, New York, NY 10152 ("Assignor") transfers and assigns unto APS Clearing, Inc., its successors and assigns ("Assignee"), pursuant to the terms of that certain Purchase and Sale Agreement For Certain Claims In The Chapter 11 Cases², of even date herewith (the "Agreement"), all of its right, title and interest in and to those certain scheduled claims, identified on the attached Schedule, in the aggregate face amount of \$4,233,181.81, as further listed in Schedule F of the Schedules of Assets and Liabilities filed by Delphi Automotive Systems, LLC (the "Claim"), in the United States Bankruptcy Court, Southern District of New York ("Bankruptcy Court"), jointly administered under Case No. 05-44481, originally assigned by the Original Creditor identified on the attached Schedule to Assignor's Immediate Prior Seller prior to the date hereof.

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IN WITNESS WHEREOF, the Assignor and the Assignee have caused this Assignment to be duly executed as of April 21, 2006.

ASSIGNEE:

APS CLEARING, INC.
a Delaware corporation

By: _____
Name: Matthew Hamilton
Title: Managing Director

ASSIGNOR:

ASIAN CAPITAL MASTER FUND, LP

By: _____
Name:
Title:

[Signature]
Signature: _____
Name: Bruce W. Gregory
Title: Managing Director
Phone: (212) 813-0673

² Capitalized terms not otherwise defined herein, have those meaning ascribed to such terms in the Agreement.

EXHIBIT A

EVIDENCE OF TRANSFER

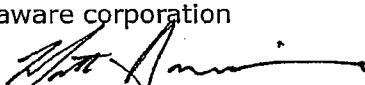
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Assignor hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Assignor acknowledges and understands, and hereby stipulates, that an order of the Bankruptcy Court may be entered without further notice to Assignor transferring to Assignee the foregoing Claims and recognizing the Assignee as the sole owner and holder of the Claims. Assignor further directs the Debtor, the Bankruptcy Court and all other interested parties that all further notices relating to the Claims, and all payments or distributions of money or property in respect of the Claims, shall be delivered or made to the Assignee.

IN WITNESS WHEREOF, the Assignor and the Assignee have caused this Assignment to be duly executed as of April 31, 2006.

ASSIGNEE:

APS CLEARING, INC.
a Delaware corporation

By: 
Name: Matthew Hamilton
Title: Managing Director

ASSIGNOR:

ASLAN CAPITAL MASTER FUND, LP

By: _____
Name:
Title:

³ Capitalized terms not otherwise defined herein, have those meaning ascribed to such terms in the Agreement.

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EVIDENCE OF TRANSFER

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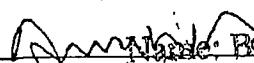
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ASSIGNEE:

APS CLEARING, INC.
a Delaware corporation

By: _____
Name: Matthew Hamilton
Title: Managing Director

ASSIGNOR:

Signature
ASLAN CAPITAL MASTER FUND, LP
By: 
Name: Bruce W. Gregory
Title: Managing Director
Phone: (212) 813-0675

³ Capitalized terms not otherwise defined herein, have those meaning ascribed to such terms in the Agreement.

EXHIBIT B
SCHEDULE OF CLAIMS

Original Creditor	Assignor	Debtor	Proof of Claim No.'s	POC Amount	Schedule No.	Scheduled Amount
Engelhard Corporation	Aslan Capital Master Fund, LP	Delphi Automotive Systems, LLC	292 / 2049	\$ 4,019,539.03	1608536	\$ 4,233,181.81
TOTAL – 1 CLAIM				\$ 4,019,539.03		\$ 4,233,181.81